

# 90-Day Complimentary Asset Protection Insurance

## Key Fact Sheet

### Features and Benefits

In the event your Asset is declared a total loss due to an accident, theft, or damaged beyond repair (a total loss), your comprehensive insurance payout will not cover the total amount you paid for your Asset or the amount you still owe on your loan. With Asset Protection Insurance whether you pay for your Asset outright or have financed it, you receive the greater of the following up to the chosen Maximum Claimable Amount:

1. The difference between the loan settlement amount and the total loss payment paid by your comprehensive insurance provider; or
2. The difference between the initial invoiced value of your Asset (which includes on-road costs) and the total loss payment paid by your comprehensive insurance provider.

This Complimentary Asset Protection Insurance is a complimentary product giving coverage for only a 90-day period.

### Provided Coverage

90 Days Complimentary Asset Protection Insurance Coverage	Coverage Amount Limit
API Cover Benefit Limit	\$5,000

### Key Points:

Feature	Benefit
Availability	Available when you are buying an approved asset.
Simple Claims Process	Designed to get you back on the road quickly with no upfront cost.
Excess	There is no excess applicable to this product.
Cooling Off Period	This is a complimentary product but You still have the comfort of knowing that if you don't want this product, you can cancel your insurance within the first 30 days.
Eligibility	The asset must be under 15 years of age with a minimum purchased price of \$10,000 and a maximum purchase price of \$200,000.
Cost/Premium	This Complimentary Asset Protection Insurance is a complimentary product giving coverage for only a 90-day period.

Please refer to the relevant Product Disclosure Statement for the full terms and conditions, exclusions and other vital information.

This Key Fact Sheet is designed as an overview only. For full terms and conditions please refer to the Product Disclosure Statement and Target Market Determination which apply to your purchase (both available at [www.awninsurance.com.au](http://www.awninsurance.com.au)). Benefits offered by these products are in addition to any other warranties and guarantees relating to your Motor Vehicle under the Competition and Consumer Act 2010 (Australian Consumer Law) and State and Territory legislation. This product is offered by Australian Warranty Network Pty Ltd trading as AWN Insurance, ABN 78 075 483 206, holder of AFS Licence No. 246469, and underwritten by Sovereign Insurance Australia Pty Ltd, ABN 85 138 079 286, holder of AFS Licence No 342516. AWN Insurance does not take into account your personal or financial circumstances when offering these products.